Net Metering Excess kWh Credit Transfer Request

When electricity generated by the net metering facility is fed back to the cooperative and exceeds the electricity supplied by the cooperative during the billing period, the member will receive a kWh credit for the accumulated net excess kWh.

Monthly excess kWh credits may be transferred to additional accounts in the same name of the member who owns the net metering facility. These additional accounts will only receive enough of the excess kWh's to zero the billed kWh's used. These additional accounts will not be allowed to carry the excess credit. Any remaining excess kWh’s will remain on the original net metering account. Any net excess generation credit remaining in a net metering customer's account at the close of a billing cycle shall not expire and shall be carried forward to subsequent billing cycles indefinitely.

The net-metering customer may elect to have the cooperative purchase net excess generation credits in the net-metering customer's account which are older than 24 months at the cooperative's estimated annual average avoided cost rate for wholesale energy if the sum to be paid to the net-metering customer is at least $100.

When the net-metering customer either: (a) ceases to be a customer of the cooperative; (b) ceases to operate the net-metering facility; or (c) transfers the net-metering facility to another person, the cooperative shall purchase at the cooperative's estimated annual average avoided cost rate for wholesale energy any net excess generation credit remaining in a net-metering customer's account.

If you would like to transfer your excess kWh’s to another of your electric accounts, please complete the information below. You must give at least 30 days’ notice to the cooperative and you can only make changes to the additional accounts once per year.

Member’s Signature: ___________________________________ Date: ______________

Member Name on Account: ______________________________________________________

Net Metering Facility Account#: ________________________________________________

Additional Accounts to receive credit kWh (provided in rank order):

1. __________________________________________
2. __________________________________________
3. __________________________________________
4. __________________________________________
5. __________________________________________
6. __________________________________________
7. __________________________________________
8. __________________________________________
9. __________________________________________
10. _________________________________________

Please mail to:

Craighead Electric Cooperative
Attn: Net Metering
P. O. Box 7503
Jonesboro, AR 72403