Dear Member,

Once again, Craighead Electric Cooperative Corporation continued its commitment to member service in a financially responsible manner.

Our total margins of $5,083,283 were adequate to meet the requirements of mortgage agreements. Member equity in the system was 46% at the end of the year. Members were refunded $1,621,208.46 in cash to redeem patronage capital credits. The redemption brings the total capital credits refunded to members to $23,407,609.

Thomas, Speight & Noble, CPA’s, audited our financial records. You are welcome to examine that report.

System statistics of interest include: average meters served, 31,094, a net increase of 302 meters; more than 4,865 miles of power lines; 574,186,311 kWh used by members, down 29,839,122 kWh from the previous year; a system peak demand of 142,808 kilowatts, recorded in the month of September; and a net plant valuation of $190,528,114 at year’s end.

Additional financial data and operations information is available in this annual report.

If you have any questions concerning your electric cooperative, we are happy to answer them.

Terry Rorex, Board Chairman
Keith Mosbey, Vice Board Chairman
Len B. Nall, Secretary-Treasurer
Brian Duncan, C.E.O.

This institution is an equal opportunity provider and employer.

Official Notice: Annual Meeting

Notice is hereby given that the Annual Membership Meeting of Craighead Electric Cooperative Corporation will be held on Friday, August 28, 2020, at the headquarters in Jonesboro, Craighead County, Arkansas, beginning at 1:00 p.m., for the following purposes:

1. To pass on reports for the previous fiscal year;
2. To elect one (1) director for the cooperative, to serve a term of six (6) years; and,
3. To transact such other business as may properly come before the meeting.

Len B. Nall, Secretary-Treasurer

Dated at Jonesboro, Arkansas, this 29th day of July 2020.

Keith Mosbey, Vice Board Chairman

Craighead Electric Cooperative Corporation

The Power to Serve Your Home

Craighead Electric Cooperative is committed to promoting the efficient use of electricity to meet the growing energy requirements of members. Educating members about the efficient use of energy resources helps members manage energy costs and helps protect natural resources. Our goal is to help members save money without sacrificing comfort or convenience.

The Power to Serve Your Community

More than 75 years ago, Arkansas’ electric cooperatives took on a great challenge to not just be in the business of electricity, but to serve the greater purpose of making lives and communities better. Craighead Electric Cooperative sponsors community fundraising and assists with economic development and service events, while employees devote hundreds of volunteer hours to projects.

The Power to Serve Your Youth Programs

Collectively, Arkansas’ local electric cooperatives represent the largest private business in Arkansas and serve more than 1.2 million members. This success is powered by board members and employees who understand and implement the member-owned business model which allows them to focus on serving the needs of their members. This mission and structure is the essence and lifeblood of the electric cooperative business model and community. Employees of Craighead Electric Cooperative are your friends and neighbors, and your local energy partners.

THE POWER TO SERVE YOUTH PROGRAMS

Craighead Electric Cooperative helps prepare today’s youth for leadership by partnering with 4-H and FFA, and sponsoring the Washington, D.C. Youth Tour and STEM-oriented educational programs.

THE POWER TO SERVE ARKANSAS

Craighead Electric Cooperative helps prepare today’s youth for leadership by partnering with 4-H and FFA, and sponsoring the Washington, D.C. Youth Tour and STEM-oriented educational programs.

THE POWER TO SERVE THE PEOPLE OF OUR COUNTY

Craighead Electric Cooperative is guided by seven cooperative principles: voluntary and open membership; democratic member control; members’ economic participation; autonomy and independence; education, training and information; cooperation among cooperatives; and concern for community. These principles guide Craighead Electric Cooperative and the state’s other electric cooperatives. As a not-for-profit business, Craighead Electric Cooperative is motivated to serve local members, not out-of-state stockholders.

THE POWER TO SERVE THE PEOPLE OF OUR STATE

Craighead Electric Cooperative is much more than just the “local electric company.” The board of directors and employees of Craighead Electric Cooperative are guided by seven cooperative principles: voluntary and open membership; democratic member control; members’ economic participation; autonomy and independence; education, training and information; cooperation among cooperatives; and concern for community. These principles guide Craighead Electric Cooperative and the state’s other electric cooperatives. As a not-for-profit business, Craighead Electric Cooperative is motivated to serve local members, not out-of-state stockholders.

THE POWER TO SERVE THE PEOPLE OF OUR NATION

Craighead Electric Cooperative is a member of the nation’s electric cooperatives. Collectively, Arkansas’ local electric cooperatives represent the largest private business in Arkansas and serve more than 1.2 million members. This success is powered by board members and employees who understand and implement the member-owned business model which allows them to focus on serving the needs of their members. This mission and structure is the essence and lifeblood of the electric cooperative business model and community. Employees of Craighead Electric Cooperative are your friends and neighbors, and your local energy partners.
OFFICERS & DIRECTORS

Terry Rorex  
Chairman

Keith Mosbey  
Vice Chairman

Len B. Nall  
Secretary-Treasurer

Dwight England  
Director

Steve Kueter  
Director

Bill Elliott, Jr.  
Director

Bobby Wade  
Director

Brian Duncan  
C.E.O.

Our mission is to responsibly deliver safe, reliable and affordable energy. Our dedicated employees are focused on providing world class service and extraordinary member care, because that’s what a cooperative is supposed to do.